Office Niemoranaum UNITED STATES GOVERNMENT

TO

DATE: 11 May 1965

25X1A9a

ом :

TS/TF/EE

SUBJECT: Downgrading of Paragraph IV D 1.

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Permission is requested to use the information in the following paragraph on an UNCLASSIFIED basis, if possible. If not, please indicate whether this information can be used on a CONFIDENTIAL or SECRET basis.

25X1A8a

"Hungary has received a credit from Czechoslovakia for development of the Hungarian chemical industry. The terms provide about 6 million new rubles a year over a three year period. This loan was negotiated at the end of 1961. Hungary is to receive the credit in the form of equipment for the chemical and rubber industries and will have ten years to repay."